

M/s. NO ERRORS AND FRAUDS LTD.

Audit of Travel Expenditure

Travel Expenditure Policy

The employees working for M/s. No Errors and Frauds Ltd. are eligible to travel first class as per its first class eligibility policy, which is as under:

First Class Eligibility Policy:

Only classifications MX, DX and PX can travel first class (FC). Other classification can travel first class (FC) only if the trip is longer than 3001 air miles.

➤ The participants are required to:

1. Verify whether expenditure incurred complies with the Travel Policy
2. Which purpose cost the most?
3. Can you figure out possible Frauds?
4. Determine which is the most Expensive Destination
5. Find out which is the most Expensive Airline
6. Are air miles same for every city?
7. Profile Employees traveling by employee class
8. Draw samples based on materiality